

STATE OF HAWAII-DEPARTMENT OF TAXATION

Form N-318A

CERTIFIED STATEMENT OF INVESTMENT IN A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB) AND CLAIM OF THE HIGH TECHNOLOGY BUSINESS INVESTMENT CREDIT (CREDIT)

Tax Year

(Revised Dec.
2004)

Or for fiscal year beginning _____, 2004 and ending _____, 20_____

2004

Name as shown on the applicable form: Department of Taxation's Form N-11, N-12, N-15, N-20, N-30, N-35, N-40, N-70NP, or F-1; or Department of Commerce and Consumer Affairs' Form 314	SSN/FEIN
Mailing Address:	Contact Information: Name: Phone #: E-mail address:

THE DEPARTMENT OF TAXATION WILL ACCEPT EITHER AN INVESTOR'S FILING OR AN ENTITY'S FILING ON BEHALF OF ITS INVESTORS. COMPLETE EITHER PART I OR PART II: PART I BY AN INVESTOR OR PART II BY THE ENTITY FILING ON BEHALF OF ITS INVESTORS. File Form N-318A before (a) March 31, 2005 if you are a calendar year filer or (b) the last day of the third month following the close of the taxable year if you are a fiscal year filer. Mailing address: Rules Office, P.O. Box 259, Honolulu, HI 96809.

Part I. IF YOU ARE AN INVESTOR WHO HAS RECEIVED A CERTIFICATE FROM THE ENTITY IN WHICH YOU INVESTED, STOP; YOU DO NOT NEED TO FILE FORM N-318A FOR YOUR INVESTMENT IN THAT ENTITY. IF YOU HAVE NOT RECEIVED A CERTIFICATE FROM THE ENTITY IN WHICH YOU INVESTED, COMPLETE PART I. IF YOU RECEIVE A SCHEDULE K-1 REFLECTING YOUR ALLOCATED/DISTRIBUTIVE SHARE OF THE CREDIT, SKIP LINES 1 AND 2 AND GO TO LINE 3. ATTACH ALL SUPPLEMENTAL SCHEDULES.

		Column A	Column B	Column C
1.	Enter the name of the QHTB.			
2.	Enter the SSN or FEIN of the QHTB			
3.	Enter the amount of cash you invested during the 2004 tax year that qualifies as an "investment" in the QHTB. If you indirectly made cash investments to a QHTB (e.g. invest in an entity that invested in the QHTB), enter the amount of cash you invested in the entity during the 2004 tax year.			
4.	Of the amount reported on Line 3 of Part I, enter the amount of investment made from July 1, 2004 to the end of the 2004 tax year			
5.	Does the investment amount reported on Line 3 of Part I meet the definition of "investment" as provided in section 235-1, HRS?	Yes <input type="checkbox"/> No <input type="checkbox"/> If no, please provide explanation:	Yes <input type="checkbox"/> No <input type="checkbox"/> If no, please provide explanation:	Yes <input type="checkbox"/> No <input type="checkbox"/> If no, please provide explanation:
6.	If you have received or expect to receive more than a proportionate share of the credit based on your cash investment, enter the ratio of the credit over the amount of cash invested			
7.	Separately identify the amount of credit you will claim or expect to claim for tax years 2004, 2005, 2006, 2007, and 2008 that is attributable to your cash investment reported on Line 3 of Part I			
8.	If have received or expect to receive a Schedule K-1 reporting your allocated/distributive share of the credit, enter the entity's name and FEIN			

DECLARATION: I hereby declare under the penalties of perjury that I have the authority to sign Part I of Form N-318A on behalf of the above named taxpayer. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, and chapter 431, HRS, that the information reported in Part I of Form N-318A (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS; Hawaii Taxation of Banks or Other Financial Corporations, Chapter 241, HRS, or Hawaii Insurance Code, Chapter 431, HRS. I understand that submission of this completed form is a prerequisite for the above-named taxpayer to claim this credit, and that this information is collected by the Department of Taxation for preliminary fact finding only. I further understand that the above-named taxpayer may be subject to audit at a later date.

Signature	Date
Name	Title

Part II. TO BE COMPLETED BY AN ENTITY FILING ON BEHALF OF ITS INVESTORS. ATTACH ALL SUPPLEMENTAL SCHEDULES.

		Column A	Column B	Column C
1.	Enter the name and FEIN of the QHTB. If you did not invest in a QHTB but invested in an entity that resulted in an investment in a QHTB, enter the entity's name and FEIN.			
2.	Enter the amount of cash contributed by the entity to the QHTB for the 2004 tax year and for the period of July 1, 2004 to the end of the 2004 tax year. If the cash contribution does not meet the definition of investment as provided in section 235-1, HRS, please also provide explanation.			
3.	Attach a list itemizing (a) name and address of each investor, (b) amount of cash invested per investor that qualifies as an "investment" in the QHTB (i) for the 2004 tax year and (ii) for the period of July 1, 2004 to the end of the 2004 tax year (c) allocated/distributive share of credit per investor for tax years 2004, 2005, 2006, 2007, and 2008.			

DECLARATION: I hereby declare under the penalties of perjury that I have the authority to sign Part II of Form N-318A on behalf of the above named entity. I declare, under the applicable penalties set forth in sections 231-34, 231-35, and 231-36, HRS, and chapter 431, HRS, that the information reported in Part II of Form N-318A (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete and made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS; Hawaii Taxation of Banks or Other Financial Corporations, Chapter 241, HRS, or Hawaii Insurance Code, Chapter 431, HRS. I understand that submission of this completed form is a prerequisite for the above-named entity to distribute this credit, and that this information is collected by the Department of Taxation for preliminary fact finding only. I further understand that the above-named entity may be subject to audit at a later date.

Signature	Date
Name	Title

STATE OF HAWAII-DEPARTMENT OF TAXATION

Form N-318A

CERTIFICATE OF INVESTMENT IN A QUALIFIED HIGH TECHNOLOGY BUSINESS (QHTB) AND CLAIM OF THE HIGH TECHNOLOGY BUSINESS INVESTMENT CREDIT (CREDIT)

Tax Year

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(Revised Dec.
2004)

Or for fiscal year beginning _____, 2004 and ending _____, 20____

2004

Name as shown on the applicable form: Department of Taxation's Form N-11, N-12, N-15, N-20, N-30, N-35, N-40, N-70NP, or F-1; or Department of Commerce and Consumer Affairs' Form 314

SSN/FEIN

Part III of Form N-318A is for the Department of Taxation's use. Upon completion, the Department of Taxation will mail Part III to the taxpayer at the address reported on the face of Form N-318A.

Taxpayer shall attach the completed Part III of Form N-318A to Form N-318, High Technology Business Investment Tax Credit.

Part III. To be completed by Department of Taxation.

Based upon the representations and declarations made by the named person, the Department of Taxation certifies the receipt of the following information in accordance with Act 215, Session Laws of Hawaii, 2004:

		Column A	Column B	Column C
1.	Name of QHTB or entity			
2.	Amount of qualified investment for the 2004 tax year as reported by the named person or amount of cash invested in an entity that resulted in an investment in a QHTB for the 2004 tax year as reported by the named person			
3.	Amount of the high technology business investment credit claimed or expected to be claimed, as reported by the named person, for tax years: <ul style="list-style-type: none"> • 2004 • 2005 • 2006 • 2007 • 2008 			

Signature of Certifying Officer_____
Date_____
Name_____
Title